

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 953

March 30, 2017

SUMMARY OF BILL: Increases, from 10 to 15 calendar days, the period of time for which a special permit is valid for the movement of a motor vehicle of excess weight or size for a single trip.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – Exceeds \$140,700/Highway Fund

Assumptions:

- According to the Department of Transportation (TDOT), 131,489 single trip permits were issued in FY15-16 at an average fee of \$107.
- Increasing the length of time that a permit is valid is estimated to result in a minimum one percent decrease in the number of single trip permits issued each year. There will not be a significant impact on the number of annual permits issued.
- The recurring decrease in state revenue to the Highway Fund is estimated to exceed \$140,693 (131,489 permits x 1.0% reduction x \$107 per permit).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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